



America's Mortgage Banking Attorneys®

Expect more. Demand the best. Choose USFN.

*Your Special Invitation to be Part of
an Important Industry Roundtable Event...*



Second Annual
USFN Legal Issues Seminar
July 28-29, 2005
InterContinental Hotel • Chicago, IL

Dear Mortgage Servicing Attorney:

We are delighted to invite you to attend an important day of real estate finance & mortgage servicing industry discussion of current legal issues. In 2004, USFN launched this seminar to facilitate understanding and discussion of the complex and potentially costly issues that you, in your role as in-house counsel, deal with on a daily basis. The response to last year's seminar was extremely positive and USFN will be making this an annual event.

This year, our speakers will include a number of knowledgeable USFN attorneys who will lead and contribute to each of the 6 sessions on the schedule. We also have a lineup of repeat presenters from last year and new presenters who will share their views from fresh and very interesting angles. A partial list of panelists for this year is as follows:

Joel Winston, Associate Director for Financial Practices, Federal Trade Commission
Richard Koch, Analyst, Standard & Poor's
Sharon Horstkamp, General Counsel, MERS
Manny Newburger, Partner, Barron & Newburger
Nancy Gargula, US Trustee for Indiana and South & Central Illinois
Maury Shevin, Partner, Sirote & Permutt, and Legal Counsel to NHEMA
Gary Taylor, Past President, The Appraisal Institute

This seminar will open with an Overview of Industry Issues, including impactful litigation, legislation and other issues such as mortgage fraud. There will also be 4 concurrent breakout sessions, providing you an opportunity to focus on areas of special interest to you and your company in a highly interactive roundtable setting. Our knowledgeable panelists will drill down on practical aspects related to:

- Foreclosure Defenses & Trends, such as payoff issues, mortgage trust scams & identity theft;
- Bankruptcy Issues, including a discussion of the impact of the recent Bankruptcy Reform Act;
- MERS, including an overview of the registry and the legal issues associated with its use; and
- Credit Reporting & Legal Issues, reviewing FCRA and the FACT Act.

The closing session will consist of a moderated session with panelists responding to questions on FDCPA issues and cases, FTC Enforcement "post-Fairbanks," and Wall Street's take on mortgage servicing issues.

Registration for this event, which includes Thursday's cocktail hour and dinner at Chicago's private Plaza Club, and all of Friday's sessions and meals, is \$425 per person. Please refer to the enclosed registration form to secure your place at this limited-attendance seminar. The location is the InterContinental Hotel in Chicago; the hotel will be offering USFN's guests the rate of \$149 per night (+ taxes, etc.). Contact information to secure lodging can be found on the registration form. USFN also offers airline and car rental discounts for registered attendees. All information can be found on the registration form included in this brochure.

Reminder: This seminar is for in-house counsel and mortgage servicing attorneys only! If you know of another attorney in your company who should be invited, please forward the contact information to USFN's Executive Director, Alberta Hultman, at ahultman@usfn.org.

We look forward to seeing you in Chicago!

Sincerely,

Stephen Collins, Co-Chair
Sirote & Permutt – Birmingham, AL

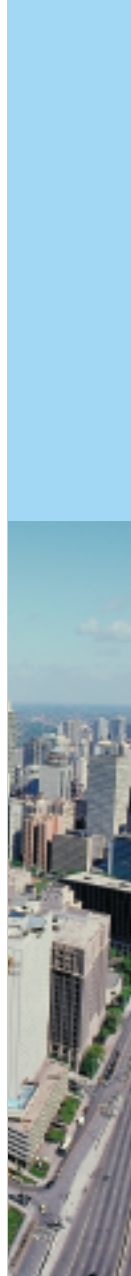
Michael J. Feiwell, Co-Chair
Feiwell & Hannoy – Indianapolis, IN

P.S. A limited number of tickets to the Chicago Cubs game (vs. Arizona) on Saturday, July 30th will be available on a first-come, first-served basis. If you are going to attend the seminar and want to go to the game, please email ahultman@usfn.org as soon as possible.

Program Agenda

We are pleased to invite you to attend USFN's **Second Annual Legal Issues Seminar**, to be held Thursday evening, July 28 and all day Friday, July 29, 2005 in Chicago. This day-long event, designed specifically for in-house counsel and other mortgage servicing attorneys, will provide an up-to-date overview of litigation and the rules and regulations affecting the mortgage servicing industry.

Thursday, July 28		
7:00 pm	Hosted Cocktails	The Plaza Club
7:30 pm	Dinner	130 East Randolph Chicago, IL 60601
Friday, July 29		
7:30 am	Registration & Continental Breakfast	InterContinental Hotel, Chicago Seville Foyer/Seville East
8:30 am - 10:00 am	Opening Session Review of Industry Issues – Fraud, Legislation and High Impact Cases	Seville East
<i>Panelists include:</i>	<i>Stephen Collins (Sirote & Permutt)</i> <i>& Geoffrey Milne (Hunt Leibert) – Co-Moderators</i> <i>Peter Lublin (McCalla, Raymer, Padrick, Cobb, Nichols & Clark)</i> <i>Gary Taylor (The Appraisal Institute)</i> <i>Manny Newburger (Barron & Newburger)</i>	
10:00 – 10:15 am	Refreshment Break	Seville Foyer
10:15 am – 12 noon	Concurrent Sessions	
Session A	A Candid Discussion with MERS	Seville West
<i>Panelists include:</i>	<i>Tommy Bastian, Moderator (Barrett Burke Wilson Castle Daffin & Frappier)</i> <i>Marcy Ford (Trott & Trott)</i> <i>Sharon Horstkamp (MERS)</i>	
Session B	Foreclosure Defenses: Trends & Techniques	Valencia
<i>Panelists include:</i>	<i>Rosemarie Diamond, Moderator (Phelan Hallinan & Schmiegel)</i> <i>Lance Olsen (Routh Crabtree Olsen)</i> <i>Michael Pate (Covahey, Boozer, Devan & Dore)</i>	
12 noon – 1:30 pm	Luncheon	Seville East
<i>Speaker:</i>	<i>Richard Koch, Analyst, Standard & Poor's</i>	
1:30 – 2:45 pm	Concurrent Sessions	
Session A	Bankruptcy: New Act, New World	Seville West
<i>Panelists include:</i>	<i>Charles Lovell (Partridge Snow & Hahn)</i> <i>& Leslie Mann (Wilson & Assoc.), Co-Moderators</i> <i>Nancy Gargula (United States Trustee)</i>	
Session B	Credit Reporting & Legal Issues: FCRA and FACT Act	Valencia
<i>Panelists include:</i>	<i>Edward Kirn, Moderator (Powers Kirn LLC)</i> <i>Maury Shevin (Sirote & Permutt)</i> <i>Joel Winston (Federal Trade Commission)</i> <i>Judy Macior (Experian)</i>	
2:45 – 3:00 pm	Refreshment Break	Seville Foyer
3:00 – 4:30 pm	Closing Session Servicing Compliance: A Conversation on Varying Perspectives	Seville East
<i>Panelists include:</i>	<i>Michael Feiwell, Moderator (Feiwell & Hannoy)</i> <i>Richard Koch (Standard & Poor's)</i> <i>Joel Winston (Federal Trade Commission)</i> <i>Manny Newburger (Barron & Newburger)</i>	



InterContinental Hotel

505 North Michigan Avenue, Chicago, IL 60611
Tel: (312) 944-4100 • Fax: (312) 944-1320

Special USFN Seminar Rates: \$149/night (Main bldg.) or \$179/night (Historic bldg.) Single/Double Occupancy
(Guaranteed through July 8 – after that date, rooms may not be available and/or rate cannot be guaranteed.)

These rates also available 2 days pre- and post-event.

Please refer to "USFN Legal Issues Seminar" when making your reservation.

Thank you for not using a travel agency when making your hotel reservations.



Air Fare/Car Rental Discounts

American Airlines
Group Number 3175AJ
(800) 433-1790



Continental Airlines
Group Number VQQTS2
Z Code: ZHNU
(800) 468-7022



AVIS Car Rental
Group Number D005702
(800) 331-1600

USFN's Second Annual Legal Issues Seminar – REGISTRATION FORM

(This form also available at www.usfn.org)

Registration received with payments

\$ 425 / person (by June 30)

\$ 525 / person (after June 30)

CLE Credit: Please add \$25 per State List all states: _____

Registration Information (Please photocopy form for additional registrants)

First Name Last Name Preferred Name for Badge

Title Company Name

Company Street Address

Company City State Zip

Business Email Address

Business Phone Business Fax

I will I will NOT attend Thursday dinner

Payment Information

Please note any special dietary needs: _____

Payment of \$ _____ enclosed (make check payable to USFN) or, bill my

Visa Mastercard American Express

Credit Card Number Exp. Date \$ Amt. of Charge

Credit Card Billing Address if different from above

Name as it appears on card Signature

Cancellation Refund Policy

by June 30 100% by July 15 50% after July 15 no refund

Mail, email or fax this form to:
USFN • 14471 Chambers Road • Suite 260 • Tustin, CA 92780
info: (800) 635-6128, ext 217 • fax: (714) 573-2650 • www.usfn.org • email: register@usfn.org